Nippon Growth (UCITS) Fund (the "Fund")

A sub-fund of E.I. Sturdza Funds plc ("the UCITS") managed by Eric Sturdza Management Company S.A. (the Management Company).

C USD Share Class ISIN: IE00BP8G3Q16 (the "Representative Class").

INVESTMENT OBJECTIVE & POLICY

The investment objective of the Fund is to achieve long-term capital growth through active sector allocation and stock selection resulting from changes in economic conditions in a range of Japanese equities.

The Fund's investments will be primarily listed on a Recognised Stock Exchange and the Fund will target underlying investments that can easily be bought or sold in the market with few liquidity constraints.

The Fund has the flexibility to invest in cash or money market instruments including short term government bonds issued by the Japanese Government and denominated in JPY, but these assets do not make up a large part of the Fund's investments.

The Fund may also use financial derivatives such as futures and options both to hedge the value of the assets within the investment portfolio and also to gain additional investment exposure where necessary. It is possible that a proportion of the Fund's assets may therefore be invested in financial derivative instruments, which may enhance or detract from the Fund's performance.

The Fund is actively managed, with reference to the TOPIX Index (the "Index") for performance monitoring and calculation of performance fees. The Investment Adviser is not subject to constraints in terms of deviation from the benchmark composition and may use its discretion to invest in securities/sectors which are not included in the Index. The degree of freedom from the Index may potentially be significant.

You can buy and sell your shares in the Fund on a daily basis. The Shares that you will hold in the Fund are accumulating, meaning that the income from the Fund's investments will be included in the value of your shares rather than being paid as a dividend.

This Fund is deemed to be appropriate for investors who plan to invest for the medium to long term.

Pursuant to the EU's Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("SFDR"), this Fund is classified as a fund that promotes environmental or social characteristics. The Fund will have an averaged ESG score higher than the averaged ESG score of its initial investment universe. For more information on this Fund's investment approach with respect to sustainability and non-financial criteria, please refer to Annex I of the Fund's prospectus supplement or www.ericsturdza.com.

RISK & REWARD PROFILE OF THE FUND

<table>
<thead>
<tr>
<th>Lower risk</th>
<th>Higher risk</th>
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</thead>
<tbody>
<tr>
<td>Potentially lower rewards</td>
<td>Potentially higher rewards</td>
</tr>
<tr>
<td>1</td>
<td>2</td>
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The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.

The risk indicator for the Fund is set as 6, which reflects the historic price behaviour of the Fund. Factors that affect the profile include:

Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund;

The Fund invests with a single country focus which will increase the risk of investing compared to a fund that invests in a globally diversified range of countries.

Additional risks of investing in this Fund include:

Liquidity Risk: the risk that the assets of the Fund may have low levels of liquidity in some circumstances.

Taxation Risks: the risks of changes in taxation regimes, including legal and regulatory changes.

Custody and Settlement Risk: the risk that the transactions entered into by the Fund are not settled or registered as appropriate.

Counterparty Risk: the risk associated with holding assets with an unrelated third party who may fail to deliver the assets or whose financial standing may affect the value of the assets.

Operational Risk: the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund.

The Prospectus and Supplement give you more details about all risks associated with the Fund – please refer to the "Practical Information" section for details of how to obtain a copy.
Nippon Growth (UCITS) Fund
C USD Share Class

CHARGES FOR THIS FUND

One-off charges taken before or after you invest

Entry charge -
Exit charge -

Charges taken from the Fund over a year
Ongoing charges 2.62%

Charges taken from the Fund under certain specific conditions
Performance Fee 15.00% of relative outperformance, if any, of the Net Asset Value per Share (before deducting the amount of any accrued liability for a performance fee) over the TOPIX TR JPY.

PAST PERFORMANCE %

Annualised performance and risk statistics are shown only for share classes that have an inception older than 1 year.
Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.
The representative share class has yet to launch.

PRACTICAL INFORMATION

• For the purposes of this document the Representative Class is also representative of the C EUR classes. Other KIIDs are available for all other funds within the UCITS.
• The Fund’s Depositary is The Bank of New York Mellon SA/NV, Dublin Branch.
• The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in English and can be found along with other information at www.ericsturdza.com. Alternatively these can be obtained by emailing info@ericsturdza.com.
• The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
• Until 31 October 2021 the representative & paying agent in Switzerland is Banque Eric Sturdza SA, 112 rue du Rhône, CH 1204 Geneva 3.
• As of 01 November 2021 the representative agent in Switzerland is CACEIS (Switzerland) SA and the paying agent is CACEIS Bank, Paris, Swiss Branch, 35 route de Signy, CH 1260 Nyon. Copies of the Prospectus, KIIDs, Articles of Incorporation, annual & half-yearly reports may be obtained, free of charge, at the registered office of the representative in Switzerland.
• The Directors of the management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.
• Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.
• Details of the management company’s remuneration policy are available at the following website www.ericsturdza.lu and a paper copy of such remuneration policy is available to investors free of charge upon request.